Senate

Record of Committee Proceedings

Committee on Financial Institutions and Revenue

Senate Bill 158

Relating to: requiring the Department of Financial Institutions to study and report on establishing a section 529A ABLE savings account program.

By Senators Jacque and Ballweg; cosponsored by Representatives Mursau, Jagler, Loudenbeck, Moses, Murphy, Petryk, Rozar, Summerfield, Tauchen, Thiesfeldt, Tusler and Wichgers.

February 24, 2021 Referred to Committee on Financial Institutions and Revenue

May 25, 2021 **Public Hearing Held**

Present: (5) Senator Kooyenga; Senators Jagler, Stafsholt,

Ringhand and Agard.

Absent: (0) None. Excused: (0) None.

Appearances For

- Senator Andre Jacque 1st Senate District
- Abigail Tessmann Me
- Ms Lisa Pugh The arc wisconsin
- Kathleen Oberneder Crescendo Wealth management
- Kristie Halverson My son Zachary Halverson
- Jphnny Simmons

Appearances Against

None.

Appearances for Information Only

None.

Registrations For

- Me. Maureen Ryan Wisconsin Coalition Of independent Living centers
- Ms. Tamara Jackson Wisconsin Board For People With developmental Disabilities
- Bryan Geenen CUNA Mutual Group
- John Cronin WI Bankers Association
- Ms. Sandy Popp Options For independent living
- Sarah Wainscott Wi credit union league
- Chris Reader WMC
- Rep Jeff Mursau 36th Assembly District

 Cale Battles - State Bar Of Wis-Elder Law And Special Needs Section

Registrations Against

• None.

Registrations for Information Only

• None.

June 03, 2021 **Executive Session Held by Paper Ballot**

Present: (5) Senator Kooyenga; Senators Jagler, Stafsholt, Ringhand and Agard.

Absent: (0) None. Excused: (0) None.

Moved by that Senate Bill 158 be recommended for passage.

Ayes: (5) Senator Kooyenga; Senators Jagler, Stafsholt, Ringhand and Agard.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Nick Bentz
Committee Clerk